

Quick Guide to Buying Physician Payment Automation Software

70% of Hospitals are Unsatisfied with Physician Payment Processes

- Too much paperwork and manual processes
- Old, outdated contract management systems don't meet current needs
- Executive teams need more visibility into physician payments
- Compliance teams demand better documentation for Stark Law and Anti-Kickback compliance



Physician payment automation technology can solve all of these operational challenges



What is Physician Payment Automation?

Physician payment automation systems are purpose-built to help hospitals automate and streamline physician payment processes. Hospitals who automate physician payment processes gain:

- A reduction in administrative time processing physician payments
- Increased visibility into payments
- Heightened compliance safeguards
- Happier, more engaged physicians and staff

What Should You Look for in a Physician Payment Automation System?

The most important capabilities hospitals look for in physician payment automation system are:

- A single integrated solution to manage any type of compensation arrangement (wRVU, medical directorships, on-call, teaching, etc.)
- An easy-to-use tool for physician documentation of time logs
- Automated approvals and payment calculations
- Executive-level reporting and visibility into provider payments
- Safeguards to ensure compliance with Fair Market Value and regulations like Stark Law

